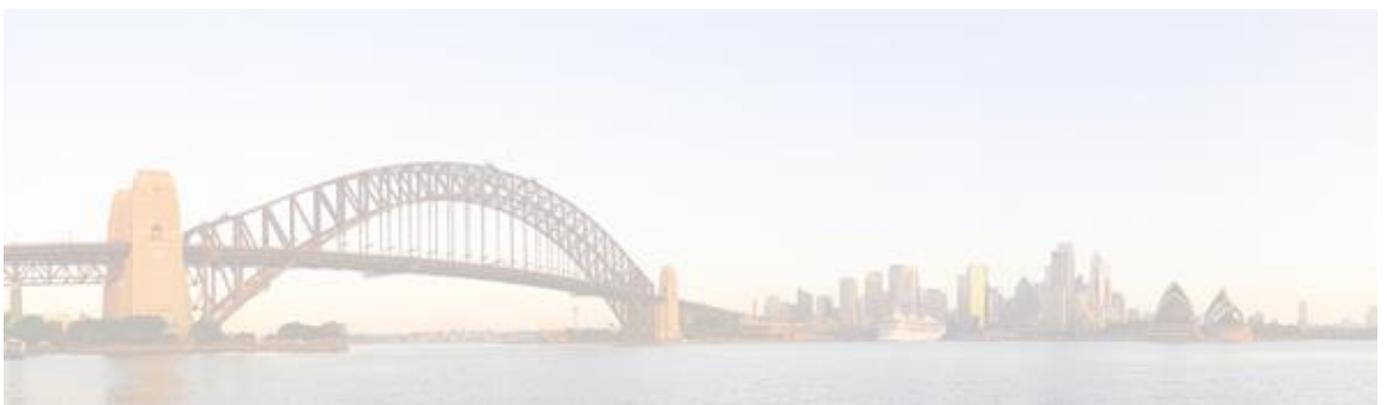




Accounting Course Information

THE INSTITUTE OF INTERNATIONAL STUDIES (TIIS) Nov. 2020



Contact information
Level 4, 22 Market Street
Sydney NSW 2000 Australia

P: +61 2 8098 0702
E: info@tiis.edu.au
W: www.tiis.edu.au

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Accounting Course Information

This course brochure has been prepared to provide all relevant information to students prior to enrolment to ensure students can make an informed decision about studying at TIIS.

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List of Courses

Table 1: TIIS currently offers the following three courses:

Course(s)	Course Abbreviation	CRICOS Course Code:	Official Duration
Master of Professional Accounting (Advanced) (“MPAA”)	MPAA	102564D	104 weeks 24 months 2.0 years
Master of Professional Accounting (“MPA”)	MPA	097840B	78 weeks 18 months 1.5 years
Graduate Certificate in Professional Accounting (“GCPA”)	GCPA	097841A	26 weeks 6 months 0.5 years

The Institute of International Studies (TIIS) has developed its Master of Professional Accounting (Advanced) (“MPAA”), Master of Professional Accounting (“MPA”) and Graduate Certificate in Professional Accounting (“GCPA”) in response to the ongoing demand for accounting graduates with the knowledge, technical expertise and interpersonal skills to operate within dynamic business environments.

Master of Professional Accounting (Advanced) (“MPAA”)

The MPAA is designed to provide graduates with the knowledge and skills to function as (accredited) professional accountants. Graduates will have the capacity to operate in a broad range of business environments. These environments will range from small independent locally operated practices to government and larger-scale commercial enterprises. As Masters graduates with professional accreditation, and a degree of maturity, they will be able to work independently, manage complex and diverse business problems and provide information for effective business decision-making.

Course Duration

The Master of Professional Accounting (Advanced) (“MPAA”) is a 16-unit, 96 credit point, four trimester, coursework degree and it registered for a duration of 104 weeks.

A typical student will complete the course in four full-time trimesters

The course will be available part-time for domestic students.

Learning Outcome

Graduates of TIIS MPAA program will be able to undertake the following tasks:

- *assisting in formulating budgetary and accounting policies;*
- *preparing financial statements for presentation to boards of directors, management, shareholders, and governing and statutory bodies;*
- *conducting financial investigations, preparing reports, undertaking audits and advising on matters such as the purchase and sale of businesses, mergers, capital financing, suspected fraud, insolvency and taxation;*
- *examining operating costs and organisations' income and expenditure;*
- *providing assurance about the accuracy of information contained in financial reports and their compliance with statutory requirements;*

- *providing financial and taxation advice on business structures, plans and operations;*
- *preparing taxation returns for individuals and organisations;*
- *liaising with financial institutions and brokers to establish funds management arrangements;*
- *introducing and maintaining accounting systems, and advising on the selection and application of computer-based accounting systems;*
- *maintaining internal control systems;*
- *appraising cash flow and financial risk of capital investment projects.*

Subjects

The Master of Professional Accounting (Advanced) (“MPAA”) is a 16-unit, 96 credit point, four trimester, coursework degree

Subject Number	Subject Name	Credit Points
Trimester 1, Year 1		
MPA501	Accounting Principles	6
MPA502	Business and Company Law	6
MPA503	Economics for Business	6
MPA504	Business Finance	6
Trimester 2, Year 1		
MPA505	Corporate Accounting	6
MPA506	Accounting Information Systems	6
MPA507	Management Accounting	6
MPA508	Business Statistics and Research	6
Trimester 3, Year 1 & 2		
MPA509	Contemporary Accounting Theory: Research and Practice	6
MPA510	Auditing and Assurance Services	6
MPA511	Taxation Law	6
MPA512	Management and Leadership	6
Trimester 4, Year 2		
MPAA601	Strategic Business Leadership	6
MPAA602	Strategic Business Reporting	6
MPAA603	Advanced Performance Management	6
MPAA604	Advanced Audit and Assurance	6

Delivery Mode

Full-time/Part-Time face to face has been indicated within each unit outline as the delivery mode. However, TIIS is aware that under the current dynamic circumstances, a range of different modes may need to be invoked. This could include block or online mode.

Course Fee(s)

Course	Tuition fee per trimester	No. of Trimesters	Total Course Fee
Master of Professional Accounting (Advanced) (“MPAA”)	\$8,700 per trimester	4 trimesters	\$34,800

Master of Professional Accounting (“MPA”)

The Master of Professional Accounting program fulfils the requirements of the major professional bodies CPA (Australia) and the Chartered Accountants Association of Australia and New (CAANZ). An accredited MPA from TIIS is recognition that your course meets the *highest professional standards* in accounting. Each of the subjects has been geared towards meeting those accreditation requirements. In addition, the capstone subject, Management and Leadership, provides graduates with a platform for building their professional careers as *leaders of the future*.

Course Duration

The MPA consists of *12 subjects*, each of 6-credit point value. The Course is designed to be completed in *3 Trimesters - one year of full-time study*.

Learning Outcome

Graduates of the TIIS MPA will be industry leaders of the future who will be able to:

- critically evaluate the key theoretical, social, legislative, professional, legal and ethical frameworks that impact the accounting professional;
- apply their knowledge of accounting systems, practice and theory to develop responses to both routine and complex accounting problems;
- Undertake systematic investigations of data to build rigorous accounting information and decision-making systems;
- Interpret and effectively communicate accounting information for an intended audience that draws on a range of accounting tools;
- generate alternate management and planning scenarios using a range of analytic tools
- demonstrate the leadership, communication and interpersonal skills to operate effectively across a range of professional business settings.

Subjects

Subject Number	Subject Name	Credit Points
Trimester 1, Year 1		
MPA501	Accounting Principles	6
MPA502	Business and Company Law	6
MPA503	Economics for Business	6
MPA504	Business Finance	6
Trimester 2, Year 1		
MPA505	Corporate Accounting	6
MPA506	Accounting Information Systems	6
MPA507	Management Accounting	6
MPA508	Business Statistics and Research	6
Trimester 3, Year 1 & 2		
MPA509	Contemporary Accounting Theory: Research and Practice	6
MPA510	Auditing and Assurance Services	6
MPA511	Taxation Law	6
MPA512	Management and Leadership	6

Delivery Mode

Full-time/Part-Time face to face has been indicated within each unit outline as the delivery mode. However, TIIS is aware that under the current dynamic circumstances, a range of different modes may need to be invoked. This could include block or online mode.

Course Fee(s)

Course	Tuition fee per trimester	No. of Trimesters	Total Course Fee
Master of Professional Accounting (Advanced) ("MPAA")	\$8,700 per trimester	3 trimesters	\$26,100

Graduate Certificate in Professional Accounting (GCPA)

The Graduate Certificate in Professional Accounting (GCPA) has been designed as a stand-alone accounting qualification or a PATHWAY to the MPA and accreditation with all the major professional bodies. The subjects have been aligned with the first trimester of the MPA. Students have the option of either continuing through to the MPA or graduating with the GCPA after completing one trimester.

Course Duration

The GCPA consists of 4 subjects, each of 6-credit point value for one trimester with a registered duration of 12 weeks.

Learning Outcome

Graduates of the GCPA will:

- *critically evaluate and transform information from a range of data sources to complete specified accounting tasks;*
- *apply their knowledge of accounting systems to develop responses to selected complex accounting problems;*
- *Interpret and effectively communicate accounting information for a selected audience.*

Subjects

Subject Number	Subject Name	Credit Points
Trimester 1, Year 1		
MPA501	Accounting Principles	6
MPA502	Business and Company Law	6
MPA503	Economics for Business	6
MPA504	Business Finance	6

Delivery Mode

Full-time/Part-Time face to face has been indicated within each unit outline as the delivery mode. However, TIIS is aware that under the current dynamic circumstances, a range of different modes may need to be invoked. This could include block or online mode.

Course Fee(s)

Course	Tuition fee per trimester	No. of Trimesters	Total Course Fee
The Graduate Certificate in Professional Accounting (GCPA)	\$8,700 per trimester	1 trimester	\$8,700

Subject Outlines

01) MPA501 (ACCOUNTING PRINCIPLES) SUBJECT OVERVIEW & RATIONAL

This course introduces students to the principles and processes of financial accounting the processes and interpretation of financial statements and other financial accounting information. Students engage with the accounting process to prepare and present appropriate accounting information and acquire the analytical skills needed for interpretation of that information.

The subject is introduced with a discussion of the importance of accounting information to decision makers and an introduction to the principles of accrual accounting.

Throughout the subject, special emphasis is placed on examining and evaluating different accounting methods and the impact of accounting choices on business, social, and ethical decisions.

2) MPA502 (BUSINESS & COMPANY LAW) SUBJECT OVERVIEW & RATIONALE

Welcome to MPA502 Business Company Law. This subject is designed to introduce students to the fundamentals of Australian legal system, contract, tort and company law, and to enhance their insight as to how company law influences practices and policies of business organisations. It provides foundation knowledge of the Corporations Act 2001 – vital to understanding how companies operate in Australia. An understanding of company law is essential for students who are aspiring to a senior position within a company, NGO, or government organisation.

3) MPA503 – (ECONOMICS FOR BUSINESS) SUBJECT OVERVIEW & RATIONALE

Economics is concerned with the efficient use of limited resources for the optimal satisfaction of material wants. Economics as a discipline is studied for several fundamental reasons foremost among those is the pursuit of knowledge regarding our social environment and economic behaviour within this environment.

This subject provides students with a solid foundation to the vast array of economic analysis. The Unit starts with an introduction to the method and subject matter of economics and an analysis of the economising problem.

Throughout the subject, special emphasis is placed on exploring current global and ethical issues and analysing real world events such as the Global Financial Crisis (GFC) and the Covid-19 pandemic.

4) MPA504 (BUSINESS FINANCE) SUBJECT OVERVIEW & RATIONALE

A core assumption of business management is that managers seek to maximise shareholder wealth by (in operating terms) maximising the market value of the company's shares in an ethical manner. This goal is best achieved when management and their financial advisers have a good understanding of how financial markets work.

Students are introduced to principles of corporate finance and investments and seeks to equip them with the skills needed to advise managers and investors on key financial decisions that firms must make. Students are also introduced to issues relating to the financial decision making of investors, including portfolio and risk decisions and asset pricing decisions.

5) MPA505 (CORPORATE ACCOUNTING) SUBJECT OVERVIEW & RATIONALE

Students are introduced to Australia's corporate accounting and external financial reporting environment, by reviewing professional issues about corporate accounting and disclosure. This unit impresses on students the importance of the ability and need to prepare company and consolidated financial statements, and to understand and analyse the published results of corporate combinations. The focus throughout this subject is on the preparation of general-purpose financial reports (GPFR) that comply with Australian corporate legislation (e.g. Corporation Act and the Australian Accounting Standards Board (AASB) standards).

A primary objective of this course is for students to gain an understanding of how to apply the accounting standards in the preparation of consolidated financial statements.

6) MPA506 (ACCOUNTING INFORMATION SYSTEMS) SUBJECT OVERVIEW & RATIONALE

This subject introduces Accounting Information Systems and their role in organisations—particularly in support of strategic and operational decision-making and problem-solving, as well as operations support and management. Systems thinking; systems design & development; management perspectives on the IT support role to business, system security and ethics; trends, issues and concerns in IS; and end-user application software including spreadsheets, reporting, and database management, are studied and assessed.

This subject provides an introduction to Managing Information Systems – with emphasis on an Accounting perspective (including governance and security). The intent is to provide students with insights as to how to manage, integrate, and secure the IT/IS resources of the firm.

7) MPA507 (MANAGEMENT ACCOUNTING) SUBJECT OVERVIEW & RATIONALE

Management accounting enables managers to plan, communicate, and implement strategy and to perform such functions as: coordinating production, divisions, and departments; controlling costs; making product, pricing, and marketing decisions, and evaluating performance. This unit focuses on the broad management accounting objective: to provide relevant information to managers and empowered employees to allow them to *plan* the organisation's actions; *control* the organisation's actions; *make effective decisions*; and *evaluate* outcomes against the organisation's strategic goals.

Another important focus of the unit is the recognition of the budgeting process as an integral part of the management control system. Issues relating to preparing and using various types of budgets are considered along with the important process of analysing variances between actual outcomes and budgeted values.

8) MPA508 (BUSINESS STATISTICS AND RESEARCH) SUBJECT OVERVIEW & RATIONALE

Students are introduced to the fundamentals of business statistics, which applies probability science to the art of good decision making, especially in the face of risk and uncertainty. Business statistics is used in many disciplines (e.g. financial analysis, econometrics, auditing, production, operations, customer service and marketing research).

This subject develops: A basic knowledge of the application of mathematics and statistics to business disciplines; The ability to analyse and interpret data to provide meaningful information to assist in making management decisions. Emphasis is placed on determining when it is appropriate to use the various techniques and how to use Excel to conduct analyses.

9) MPA509 (CONTEMPORARY ACCOUNTING THEORY: RESEARCH & PRACTICE) SUBJECT OVERVIEW & RATIONALE

Students are provided with an introduction to advanced issues and applications of accounting standards to the financial reporting requirements in Australia. The focus of this unit is to help students develop their knowledge and understanding of the nature and development of accounting theory to where they can:

- Contribute meaningfully to a debate on that subject,
- Reference and cross-reference the Australian Accounting Standards Board (AASB) accounting standards to and from accounting theory,
- Synthesise, formulate, and justify procedures for the accounting of emerging issues in ways that are consistent with how the handbook handles similar issues.

Students must apply their knowledge and skills, gained in the degree, to advanced issues faced in real-world financial reporting (timing of revenue recognition, capitalisation of expenses, and deferred assets and liabilities, etc.). The subject also considers the conceptual issues and sources of authority for the accounting requirements which are applied to reporting.

10) MPA510 (AUDITING AND ASSURANCE SERVICES) SUBJECT OVERVIEW & RATIONALE

Students are provided with an understanding of the significance of auditing, the role of auditors, and the skill base required for their changing role/s. A key objective of this subject is to provide students with a comprehensive guide to the essential principles and practices of auditing and assurance services within Australia.

The principal aim of this course is to give students an enhanced understanding of the essential audit function, and the practice of financial statement audits. Students are introduced to key external auditing principles and processes, including objectives and limitations of auditing and an appreciation of key issues relating to ethical and legal considerations.

11) MPA511 (TAXATION LAW) SUBJECT OVERVIEW & RATIONALE

This subject seeks to provide students with a sound understanding of taxation principles to enable them to apply relevant Australian tax legislation. This subject introduces the Australian tax system and legislation (including income tax and Goods and Services Tax) with more detailed coverage of the determination of income, deductions, uniform capital allowances, Capital Gains Tax, partnerships, reconciliation from accounting profit to taxable or net income, trusts and minors, companies and franking accounts. Other topics include international aspects of income tax, tax treatment of different entities, and anti-avoidance provisions.

The content of this subject plays a vital role in professional development of accountants and related professionals, such as financial planners.

12) MPA512 (MANAGEMENT AND LEADERSHIP) SUBJECT OVERVIEW & RATIONALE

This subject explores: theory and practices, issues, emerging challenges and implications, and thinking of leadership and management in organisations in an increasingly dynamic and dispersed world with application to an increasingly globalised world. The subject establishes a critical framework to study leadership and management in context in a range of contemporary organisational forms. A focus of the subject is for the student to critically examine self and others involved in the leadership and management context and to critically reflect on the impact this has upon individuals, teams and managers and organisational design. A central aim is to provide a framework for the analysis of leadership and management of contemporary organisations by engaging students in discussion and analysis of contemporary organisations.

13) MPAA601 (STRATEGIC BUSINESS LEADERSHIP) SUBJECT OVERVIEW & RATIONALE

This subject is a case-study workshop that mirrors demands in the workplace by requiring students to demonstrate and coordinate a blend of technical, ethical and professional skills. Cases test the student's ability to satisfy explicit and implicit requests from and/or needs of people in various roles. NB: while the technical quality of answers is important, it is often secondary to the professionalism, empathy, initiative, tone, and breadth of the response.

The focus of this subject is to give students insight into, and practice applying, the case-study analysis, and interpretive skills that can provide egress into senior positions within corporations or consulting firms servicing those firms.

14) MPAA602 (STRATEGIC BUSINESS REPORTING) SUBJECT OVERVIEW & RATIONALE

This subject is a case-study workshop that mirrors demands within the workplace by requiring students to apply previously acquired knowledge and skills, and to exercise professional judgement in applying and evaluating financial-reporting principles and practices though a range of business contexts and situations.

The focus of this subject (like MPAA601) is to give students insight into, and practice applying, the case-study analysis and interpretive skills which can provide egress into senior positions within corporations or consulting firms servicing those firms. Also, students who integrate the *Ethics* and *Professional Skills* which are part of this subject are significantly more likely to successfully respond to cases in future employment and or in the *ACCA Strategic Business Reporting Exam*.

15) MPAA603 (ADVANCED PERFORMANCE MANAGEMENT) SUBJECT OVERVIEW & RATIONALE

This subject is a case-study workshop that mirrors demands within the workplace by requiring students to apply previously acquired knowledge and skills and to exercise professional judgement in selecting and applying strategic management accounting techniques in different business contexts and to contribute to the evaluation of the performance of an organisation and its strategic development.

The focus of this subject (like MPAA601 and MPAA602) is to give students insight into, and practice applying, the case-study analysis and interpretive skills which can provide egress into senior positions within corporations or consulting firms servicing those firms.

Students who integrate the above notions/approaches which are part of this subject are significantly more likely to successfully respond to cases in future employment and or in the *ACCA Advanced Performance Management Exam*.

16) MPAA604 (ADVANCED AUDIT AND ASSURANCE) SUBJECT OVERVIEW & RATIONALE

Welcome to MPAA604 Advanced Audit and Assurance. The Advanced Audit and Assurance subject is a case-study workshop that mirrors demand within the workplace by requiring students to build upon skills and knowledge examinable in the introductory MPA510 Audit and Assurance Services subject. In this subject, students must integrate and demonstrate a contextual understanding that ranges widely across audit, related subjects, and the business, legal, and socio-political environment.

Students who integrate the above notions/approaches are significantly more likely to successfully respond to cases in future employment and or in the ACCA Advanced Audit and Assurance Exam.

Note: The Brochure is accurate and correct at time of publication. TIIS endeavours to ensure that this brochure is updated in time of change. For the updated information, please always speak to one of TIIS staff or please contact TIIS via email on info@tiis.edu.au.

